

## Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 SAM-01 SAB-01 SP-02 USIA-06 AID-05

EB-07 NSC-05 CIEP-01 TRSE-00 SS-15 STR-04 OMB-01

CEA-01 COME-00 FRB-03 XMB-02 OPIC-03 SSM-03 L-03 H-02

CIAE-00 DODE-00 INR-07 NSAE-00 PA-01 PRS-01 /085 W

----- 009230

R 161331Z AUG 76

FM AMEMBASSY CAIRO

TO SECSTATE WASHDC 6119

INFO AMEMBASSY ABU DHABI

AMEMBASSY DOHA

AMEMBASSY JIDDA

AMEMBASSY KUWAIT

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E.O. 11652: N/A

TAGS: EAID, EFIN, EG

SUBJECT: GOE PUBLICIZES REQUESTED CHANGES IN GODE ACCORD

REF: CAIRO 10657

1. PRESS REPORTS THAT GOE'S SUGGESTIONS FOR CHANGES IN THE AGREEMENT ESTABLISHING THE GULF ORGANIZATION FOR DEVELOPMENT IN EGYPT (GODE) ARE ESSENTIALLY THREE IN NUMBER. ALLOWING FOR DIFFERENCES IN TRANSLATIONS AND INTERPRETATION, THEY ARE ESSENTIALLY THE SAME AS THOSE REPORTED REFTEL. FOR PURPOSES OF CLARIFICATION - AND INTEREST - THE PRESS VERSION IS REPORTED BELOW, KEYED TO PARA 4, REFTEL.

(A) THE AUTHORITY (READ GODE) SHOULD NOT BE SUBJECT TO PROLONGED ROUTINE PROCEDURES AS REGARDS APPOINTMENTS OF REPRESENTATIVES AND PROCEDURES FOR CONDUCTING STUDIES AND BORROWING.

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(B) THE AUTHORITY SHOULD NOT BE A SUBSTITUTE  
FOR ACTUAL AID RECEIVED BY EGYPT FROM DEVELOPMENT  
FUNDS FROM THE MEMBERS STATES.

(C) THE AUTHORITY MUST DEVELOP A METHOD FOR  
DEALING WITH THE LIQUIDITY CRISIS FACING EGYPT  
THIS YEAR AND THE NEXT TWO. EGYPT NEEDS FUNDS IN  
THE FORM OF LOANS AND NOT PROJECTS.

2. COMMENT: THE MESSAGE, SOMEWHAT TURGID, IS  
NONETHELESS CLEAR: EGYPT WANTS MONEY, NOT TALK AND  
PROCEDURES. ON THE BASIS OF OUR UNDERSTANDING,  
GODE WAS ESTABLISHED TO PROVIDE FOR A RATHER FORMALIZED  
AND PROCEDURAL MEANS OF SUPPLYING AID, TO REPLACE  
THE RELATIVELY OPEN-HANDED AND UN-CONTROLLED ARAB  
LARGESSE OF THE LAST FEW YEARS. IF THIS ASSESSMENT  
IS CORRECT, THEN THE EGYPTIAN DESIRES FOR CHANGES  
IN THE STATUTE ARE NOT TOO LIKELY TO BE ACCEPTABLE.

3. WHAT IS MORE INTERESTING, HOWEVER, IS THE  
EVIDENTLY GROWING AND SERIOUS EGYPTIAN CONCERN THAT  
GODE MAY BECOME THE PRINCIPAL VEHICLE FOR CONVEYING  
MONEY FROM THE GULF. WE HAVE HEARD THAT KUWAITI  
MINFIN ATIQI TOLD ABU ISMAIL THT THERE WOULD BE  
"NO MORE, NOT ONE PENNY" UNLESS AND UNTIL AN AGREEMENT  
IS REACHED WITH THE IMF. IF THIS IS TRUE, THEN  
SADAT IS IN FOR A DIFFICULT PERIOD INDEED, ONE  
THAT COULD ALSO CAUSE PROBLEM FOR THE ARABS.  
EILTS

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## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC DEVELOPMENT, ECONOMIC ASSISTANCE, AGREEMENTS, FINANCIAL CONTRIBUTIONS, REGIONAL ORGANIZATIONS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 16 AUG 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** ElyME  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976CAIRO10967  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760314-0186  
**From:** CAIRO  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Line Count:** 90  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION NEA  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 2  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 CAIRO 10657  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** ElyME  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 09 JUN 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <09 JUN 2004 by BoyleJA>; APPROVED <12 OCT 2004 by ElyME>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
04 MAY 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GOE PUBLICIZES REQUESTED CHANGES IN GODE ACCORD  
**TAGS:** EAID, EFIN, EG, GODE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006